

Thursday, 4 April 2024

KANMANTOO RAMPS UP COPPER PRODUCTION AS COPPER PRICE SURGES

HIGHLIGHTS

- Hillgrove Resources has completed the second copper production campaign from the Kanmantoo underground copper mine.
- The copper production has ramped up from 239 tonnes in February to 589 tonnes in March. The next two-week milling campaign is underway, with copper sales planned next week.
- The production capacity will continue to increase as additional work areas are established, enabling multiple stopes to be mined concurrently.
- The increase in production has coincided with a favourable trend in copper price, which has risen above US\$4/lb for the first time since April 2023.

Commenting on the commencement of copper production, Hillgrove CEO and Managing Director, Lachlan Wallace said:

“The ramp up of copper production at Kanmantoo as the copper price increases positions the Company well. Copper production is expected to increase further as we establish the second underground work area, enabling more copper to be delivered into the rising copper price environment.”

Authorised for release by the Board of Hillgrove Resources Limited.

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